

**M.A.G DC Pension Scheme**  
**Cost and charging illustration as at 31 March 2019**  
**Sample projected pension pot for selected funds in today's money**  
**Fund choice**

Age	Default lifestyle strategy for Colleague and Auto enrolment members		Most popular and highest return fund		Most expensive fund		Lowest return and cheapest fund	
	Lifestyle to target cash at retirement		Global Equity 50:50		Property Fund		Index Linked Over 5 Years Gilt	
	The funds used change based on the term to retirement		Only one fund is used throughout		Only one fund is used throughout		Only one fund is used throughout	
	Before charges (£)	After all charges & costs deducted (£)	Before charges (£)	After all charges & costs deducted (£)	Before charges (£)	After all charges & costs deducted (£)	Before charges (£)	After all charges & costs deducted (£)
20	0	0	0	0	0	0	0	0
21	1,595	1,592	1,595	1,592	1,592	1,581	1,564	1,561
23	4,897	4,866	4,897	4,866	4,859	4,761	4,596	4,568
25	8,351	8,264	8,351	8,264	8,242	7,963	7,505	7,428
30	17,705	17,327	17,705	17,327	17,233	16,069	14,273	13,983
35	28,180	27,266	28,180	27,266	27,043	24,319	20,374	19,769
40	39,914	38,166	39,914	38,166	37,744	32,717	25,876	24,874
45	53,055	50,121	53,055	50,121	49,419	41,266	30,837	29,380
50	67,773	63,232	67,773	63,232	62,155	49,967	35,310	33,357
55	84,258	77,611	84,258	77,611	76,049	58,823	39,344	36,866
60	101,947	92,662	102,721	93,380	91,208	67,838	42,981	39,964
65	106,263	95,055	123,400	110,674	107,744	77,015	46,260	42,697

Notes

1. Projected pension pot values are shown in today's terms, and do not need to be reduced further for the effect of future inflation
2. The starting pot size is assumed to be £0
3. Inflation is assumed to be 2.5% each year
4. Contributions are included from age 20 to 65 based on contributions of 8%, assuming earnings increase by 2.5% each year
5. Values shown are estimated and are not guaranteed
6. The projected growth rate before expenses from each fund is as follows:
  - Default fund (growth stage): 2.29% above inflation
  - Global Equity 50:50: 2.29% above inflation
  - Property Fund: 1.76% above inflation
  - Index Linked Over 5 Years Gilt: -2.05% above inflation